



PRIME ASSOCIATES, INC.

FOR IMMEDIATE RELEASE

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Prime Associates Announces Release of PEP's (politically exposed person database)

(Clark, NJ. April 14, 2003) – Prime Associates, Inc., a leading provider of regulatory compliance software products and services for the financial services industry, today announced it has commercially released the **Prime PEP's database**. The PEP's or politically exposed person information is a listing of key political figures around the world. In addition to key political figures the ongoing research provided by Prime includes addition information such as relatives of the PEP's. The PEP's database is integrated directly into the full suite of compliance solutions that Prime Associates, Inc. provides under the Compliance Manager product set. As such all transactions or database records that are filtered through **OFAC Reporter**™ and **BSA Reporter**™ can be filtered against the PEP's database.

The "Prime PEP's database" (quote from Sal Cangialosi) Prime's President and founder.

About Prime Associates, Inc.

Prime Associates, Inc. is a leading US based provider of software and services that address the regulatory and compliance mandate of financial institutions. Prime provides a complete

suite of state-of-the-art solutions for OFAC & Sanctioned Parties, Anti Money Laundering, Enhanced Due Diligence, Bank Secrecy Act, and other regulations to the financial community. OFAC Reporter™ and BSA Reporter™ have been installed in some of the largest financial institutions around the world. More information about Prime Associates, Inc. is available at www.primeassociates.com.