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MIB Group and Prime Associates Sign Strategic Partner Agreement

(WESTWOOD, MA. November XX, 2002) – MIB Group Inc. today announced it has entered into a sales and marketing agreement with Prime Associates, Inc., a leading supplier of enterprise-wide, OFAC (Office of Foreign Assets Control) and BSA (Bank Secrecy Act) compliance and risk control software, to resell an enhanced version of Prime’s OFAC Reporter™ software. The agreement provides MIB with exclusivity in the North American insurance and annuity market. OFAC Reporter software complements MIB’s existing Security Alert Services outsource solution that provides OFAC/OSFI (Office of the Superintendent of Financial Institutions) validation for business transactions and sweeps of existing blocks of business. OFAC Reporter will be co-branded, MIB Security Alert Software, powered by Prime Associates, and is additionally enhanced with the Canadian OSFI denied parties list for MIB’s Canadian clientele.

“Prime’s enterprise software provides the most comprehensive, robust OFAC compliance solution on the market today. Combining the strengths of two industry leaders, will assist the industry’s compliance with the USA PATRIOT Act and Canadian regulations by providing a multi-tiered product offering that meets their individual requirements on an in-house as well as outsourced basis,” says Jay Cook, MIB President and Chief Visioneer.

“MIB will bring to the attention of senior insurance industry management enterprise-wide regulatory compliance solutions that are essential in meeting the mandates of the Patriot Act both today and in the future. Our comprehensive support for large scale database searching, real-time transaction interdiction, and multi-national single server support will be substantially enhanced with MIB’s in-depth knowledge and relationships.” says Sal Cangialosi, President of Prime Associates.

About MIB Group, Inc.

MIB Group, Inc., headquartered in Westwood, Massachusetts, is the premier provider of Internet-based information and knowledge services to the global risk management market space, and is a leading facilitator of electronic insurance commerce via dedicated networks and Internet-based systems. MIB member companies underwrite more than 95 percent of the premium dollars of individual life insurance written in the United States and Canada. More information about MIB Group, Inc. is available at www.mib.com.

About Prime Associates, Inc.

Prime Associates, Inc. is a leading New Jersey-based software firm that provides a complete suite of state-of-the-art regulatory and compliance solutions for OFAC, Anti Money Laundering, Enhanced Due Diligence, Bank Secrecy Act, and other regulations to the financial community. OFAC Reporter and BSA Reporter have been installed in some of the largest financial institutions in the world. More information about Prime Associates, Inc. is available at www.primeassociates.com