



**FOR IMMEDIATE RELEASE**

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**Prime Associates Announces the release of the PRIME  
COMPLIANCE DATABANK SERVICE™**

(Clark, NJ. August 1st, 2003) – Prime Associates, Inc., a leading provider of regulatory compliance software products and services for the financial services industry, today announced it has commercially released the **PRIME COMPLIANCE DATABANK SERVICE™**. This unique service combines global sanctions data such as OFAC, Bank of England, Canada's OSFI list, Department of Commerce DOL and other sanction data in addition to PEP's (politically exposed persons data) into a service offering that used with the Prime compliance software solutions allows for the complete filtering of client and real time as well as batch transactions. **PRIME COMPLIANCE DATABANK SERVICE™** is an additional component of Compliance Manager™, the industry's only comprehensive regulatory compliance solution. The **PRIME COMPLIANCE DATABANK SERVICE** will provide extensive due diligence in dealing with global sanctions requirements, senior political officials, terrorists and fraud.

“The regulatory issues facing financial institutions cannot be managed with software alone. The combination of researched data related to Politically Exposed Persons, fraud, and sanctions is essential to address the risks inherent in today’s world. Prime’s Database Service when combined with our software products provides a solution the most complete solution in the market today.” adds Sal Cangialosi, Prime’s President and founder.

**About Prime Associates, Inc.**

Prime Associates, Inc. is a leading US based provider of software and services that address the regulatory and compliance mandate of financial institutions. Prime provides a complete suite of state-of-the-art solutions for OFAC & Sanctioned Parties, Anti Money Laundering, Enhanced Due Diligence, Bank Secrecy Act, and other regulations to the financial community. OFAC Reporter™ and BSA Reporter™ have been installed in some of the largest financial institutions around the world. More information about Prime Associates, Inc. is available at [www.primeassociates.com](http://www.primeassociates.com).