



Prime Associates, Inc.

FOR IMMEDIATE RELEASE



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Prime Associates Announces Strategic Alliance with b4nAfterApplications

CLARK, NJ, September 8, 2004 – Prime Associates, Inc., a leading provider of Anti-Money Laundering (AML) software for financial institutions, has entered into a strategic alliance with *b4nAfterApplications, LLC*, a leading provider of integrated solutions for all businesses concentrating on compliance, auditing, and document imaging and file management. b4nAfter offers the compliance management solution, b4nAfter ComplianceAlert™, which is a database of compliance issues based on existing policies, procedures and best practices that define a compliance program.

“b4nAfter Compliance Alert™ represents a unique opportunity for financial institutions to meet their regulatory mandates. Its novel approach to information distribution, training, and demonstrable due diligence will compliment Prime’s products and together will establish the best practice in the market,” states Salvatore Cangialosi, Prime’s President and Founder.

“We welcome the opportunity to work with Prime, a well-known leader in the compliance field. Through this alliance it is our hope that our product, b4nAfter Compliance Alert™, in tandem with Prime’s suite of compliance solutions, will further ease the burden placed upon the compliance staffs of any institution in their effort to comply with the seemingly endless regulatory demands placed upon them,” said Jerry Murphy, President and CEO of b4nAfter.

About Prime Associates

Prime Associates, Inc. is a leading international provider of software, data and services that address the regulatory and compliance mandate of financial institutions.

Prime’s Compliance Manager™ provides a complete suite of state-of-the-art solutions for Anti Money Laundering, OFAC and Sanctioned Parties, Enhanced Due Diligence, Bank Secrecy Act and other regulations to the financial community. BSA Reporter™, EDD Reporter™, OFAC Reporter™, Legal Reporter™, and Training Reporter™ have been installed in some of the largest financial institutions around the world. PrimeIQ™ is an Internet-based service that allows anyone with Internet access to verify a name against a comprehensive database of compliance information, including financial fraudsters, Politically Exposed Persons and worldwide sanctions lists.

More information about Prime Associates, Inc. is available at: www.primeassociates.com and www.primeiq.com.

About b4nAfterApplications, LLC

b4nAfter is the developer and provider of various software products that automate and streamline critical administrative and operational functions of an institution's compliance and audit processes.

b4nAfter ComplianceAlert™ is a powerful compliance software solution that will help an institution to minimize compliance risk, prevent violations of the law and subsequent damage to its reputation, while reducing the administrative costs associated with the compliance function. ComplianceAlert combines the ease and familiarity of an email delivery system with a powerful automated database (knowledgebase) of compliance issues, which is customized by the institution. This facilitates the continuous education of the staff and the distribution of information regarding compliance issues, automatically stores staff responses in the database and provides reports for the regulatory body responsible for the review of the institution.

More information about b4nAfterApplications, LLC and our other products are available at www.b4nAfter.com.

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