



*FOR IMMEDIATE RELEASE*

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**Prime Associates, Inc. Announces Commercial Availability of PrimeIQ™**

**Clark, NJ, July 2, 2004.** Prime Associates, Inc., a leading provider of regulatory compliance solutions for financial institutions, today announced the commercial availability of a new product called **PrimeIQ™**.

PrimeIQ™ is an Internet-based service that allows anyone with Internet access to verify a name against a comprehensive database of compliance information, including financial fraudsters, Politically Exposed Persons and worldwide sanctions lists. Prime's database provides a myriad of compliance related information and instantaneous access to critical information through parameter driven inquiries and on-line responses.

"The financial community has clearly recognized the importance of an Internet query service for their regulatory compliance mandates," states Salvatore Cangialosi, Prime's President and founder. "To meet this challenge, Prime has combined our advanced software technologies and worldwide compliance databases in a cost effective solution.

**About Prime Associates, Inc.**

Prime Associates, Inc. is a leading international provider of software, data and services that address the regulatory and compliance mandate of financial institutions. Prime provides a complete suite of state-of-the-art solutions for Anti Money Laundering, OFAC and Sanctioned Parties, Enhanced Due Diligence, Bank Secrecy Act and other regulations to the financial community.

**Prime's Compliance Manager Product Suit™** and its components have been installed in some of the largest financial institutions around the world. **Prime Compliance Databank™** is a database service comprised of compliance related information as researched by Prime's expert team of investigators. More information about Prime Associates, Inc. is available at:

[www.primeassociates.com](http://www.primeassociates.com)

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