



Prime Associates, Inc.

FOR IMMEDIATE RELEASE

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Prime Associates Announces Legal Reporter™; Latest Addition to Compliance Manager™ Software Suite

(Clark, NJ. February 26th, 2004) – Prime Associates, Inc., a leading provider of regulatory compliance software products for the financial services industry, today announced commercial availability of Legal Reporter™, the latest addition to its industry leading suite of regulatory software, Compliance Manager™.

Legal Reporter™ is the fifth software component within the Compliance Manager suite, joining the BSA, OFAC, EDD and Training Reporter modules already commercially deployed within the financial services industry. Legal Reporter™ is designed as the tool for automated government inquiry processing, including Subpoena and FinCEN 314a request management. Legal Reporter tracks the receipt of a government request electronically, performs the research required, and manages the results, output and reporting back to the legal entity requesting the information.

"The financial community has clearly recognized the importance of a complete automation solution for their regulatory compliance mandates," states Salvatore Cangialosi, Prime's President and founder. "To meet this challenge, Prime has always focused on the delivery of a broad range of products with BSA Reporter, OFAC Reporter, EDD Reporter, and Training Reporter. We have now set the standard for governmental reporting with Legal Reporter added to the Compliance Manager™ suite."

About Prime Associates, Inc.

Prime Associates, Inc. is a leading International provider of software, data, and services that address the regulatory and compliance mandate of financial institutions. Prime provides a complete suite of state-of-the-art solutions for Anti Money Laundering, OFAC & Sanctioned Parties, Enhanced Due Diligence, Bank Secrecy Act, and other regulations to the financial community. BSA Reporter™, OFAC Reporter™ and EDD Reporter™ have been installed in some of the largest financial institutions around the world. More information about Prime Associates, Inc. is available at www.primeassociates.com.