



Prime Associates, Inc.

FOR IMMEDIATE RELEASE

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Prime Associates Announces Strategic Relationships with Keysoft for promotion of its Remittance Booster System (RBSplus), a Web-Based Remittance Automation System based on Prime's Compliance Manager

(Clark, NJ. October 1, 2003) – Today a strategic partnership agreement was finalized between New Jersey based Prime Associates, a premier Regulatory Compliance solutions provider, and New York based Keysoft International, provider of innovative remittance software solutions.

According to the agreement, both vendors will coordinate their efforts to maximize their reach to prospective RSPs (Remittance Service Providers -foreign banks and money transfer agents in North America) to automate their existing remittance workflows and also help them extend their customer reach by offering web-based Keysoft's Remittance Booster System (RBSplus).

The interested parties can review features of the system by pointing their web browsers at <http://www.keysoftonline.com> or contact sales and marketing team of Keysoft at, (212) 566-7888 or send an e-mail to sales@keysoftonline.com.

Inquiries for Regulatory Compliance solutions may be sent to Mr. David DeMartino of Prime Associates by sending e-mail to him at ddemartino@primeassociates.com or by calling (732) 574-0074 Ext. 217.

About Prime Associates, Inc.

Prime Associates, Inc. is a leading International provider of software, data, and services that address the regulatory and compliance mandate of financial institutions. Prime provides a complete suite of state-of-the-art solutions for Anti Money Laundering, OFAC & Sanctioned Parties, Enhanced Due Diligence, Bank Secrecy Act, and other regulations to the financial community. BSA Reporter™, OFAC Reporter™ and EDD Reporter™ have been installed in some of the largest financial institutions around the world. More information about Prime Associates, Inc. is available at www.primeassociates.com.

About Fundtech

Fundtech (www.fundtech.com) is a leading provider of software solutions and services that facilitate payments, settlement and cash management by enabling businesses and their banks to electronically manage cash, process payments and transfer funds. The Company's client-server and Internet software products automate the process of transferring funds among corporations, banks and clearance systems and enable businesses to manage global cash positions efficiently and in real-time. The Company's products are designed to increase efficiency through automation (Straight Through Processing), while enabling banks to better serve their corporate clients. Fundtech's solutions have been sold to hundreds of banks around the globe. Fundtech was established in 1993 and is a public company listed on the NASDAQ and the Tel Aviv Stock exchange.