



Prime Associates, Inc.

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Prime Associates Announces Additional Fraud Database Within Compliance Databank™ Service

(Clark, NJ. February 4th, 2004) – Prime Associates, Inc., a leading provider of regulatory compliance software products for the financial services industry, today announced at the 9th Annual International Anti-Money Laundering Conference in Miami that it has added a new fraud database component to the Prime Compliance Databank™ service.

This new fraud database is comprised of both domestic and international fraudsters, and compliments the other components within Prime's Anti-Money Laundering database service, such as globally sanctioned parties and politically exposed persons (PEP).

"The addition of fraud data to our Compliance Databank™ represents our continuing commitment to our data services," states Salvatore Cangialosi, Prime's President and founder. "It provides advanced fraud detection knowledge complimenting our existing data services, and offers unprecedented capability to banks, insurance companies and securities firms when used in conjunction with our industry leading compliance software products."

Prime Associates, Inc. is demonstrating its leading regulatory compliance software suite, Compliance Manager™, at the Anti-Money Laundering Conference in Miami, and has supported this and other industry events for many years.

About Prime Associates, Inc.

Prime Associates, Inc. is a leading International provider of software, data, and services that address the regulatory and compliance mandate of financial institutions. Prime provides a complete suite of state-of-the-art solutions for Anti Money Laundering, OFAC & Sanctioned Parties, Enhanced Due Diligence, Bank Secrecy Act, and other regulations to the financial community. BSA Reporter™, OFAC Reporter™ and EDD Reporter™ have been installed in some of the largest financial institutions around the world. More information about Prime Associates, Inc. is available at www.primeassociates.com.