



Prime Associates, Inc.

FOR IMMEDIATE RELEASE

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Prime Associates, Inc. Announces Availability of FEPs List

Clark, NJ, September 9, 2004. Prime Associates, Inc., a leading provider of regulatory compliance solutions for financial institutions, has proudly announced its latest offering: the **Financially Exposed Persons (FEPs)** list as a new addition to Prime's database.

"It has been suggested by various financial consortiums that enhanced due diligence should be given to those individuals who have access to corporate wealth due to their positions within a corporation. Such individuals warrant identification and extra scrutiny as part of a financial organization's 'Know Your Customer' policy," states Len Karpf, Director of Product Development for Prime Associates, Inc. Prime refers to these individuals as *Financially Exposed Persons*, which applies to those who hold executive management or board positions at the worlds' largest companies. All information is derived from publicly available sources, and includes discriminating information about each person, as well as a link back to the corporate web site with which they are affiliated.

"Regulatory compliance continues to evolve and Prime has again 'set the standard' with our FEPs database. Enhanced due diligence with Financially Exposed Persons will soon be regarded by regulators as a best practice that ought to be performed by all financial institutions," said Salvatore Cangialosi, President, Prime Associates, Inc.

About Prime Associates, Inc.

Prime Associates, Inc. is a leading international provider of software, data and services that address the regulatory and compliance mandate of financial institutions. Prime's Compliance Manager™ provides a complete suite of state-of-the-art solutions for Anti Money Laundering, OFAC and Sanctioned Parties, Enhanced Due Diligence, Bank Secrecy Act and other regulations to the financial community. BSA Reporter™, EDD Reporter™, OFAC Reporter™, Legal Reporter™, and Training Reporter™ have been installed in some of the largest financial institutions around the world. More information about Prime Associates, Inc. is available at www.primeassociates.com.

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