



Prime Associates, Inc.

FOR IMMEDIATE RELEASE

Prime Associates Contact:

David DeMartino
VP, Sales & Marketing
Prime Associates, Inc.
732-574-0074

Prime Associates, Inc. Announces CAMS Achievement

Clark, NJ, October 12, 2004. Prime Associates, Inc., a leading provider of regulatory compliance solutions for financial institutions, is proud to announce, three of Prime's employees Mark Scarmozzino, Director of Business Development, Len Karpf, Director of Product Development, and Steven Katz, Senior Sales Manager, have successfully earned the title "Certified Anti-Money Laundering Specialist" (CAMS).

"The objective of the certification program is to set the standard for the anti-money laundering profession, and to make Certified Anti-Money Laundering Specialists widely recognized as trained and credentialed specialists in the anti-money laundering field," as stated by the Association of Certified Anti-Money Laundering Specialists.

"Our success has always been based on our loyal and exemplary staff. This is in no small part achieved by our ongoing commitment to continuing education. I take tremendous pride congratulating Mark, Len, and Steve for their significant achievements," said Salvatore Cangialosi, President, Prime Associates, Inc.

About Prime Associates, Inc.

Prime Associates, Inc. is a leading international provider of software, data and services that address the regulatory and compliance mandate of financial institutions. Prime's Compliance Manager™ provides a complete suite of state-of-the-art solutions for Anti Money Laundering, OFAC and Sanctioned Parties, Enhanced Due Diligence, Bank Secrecy Act and other regulations to the financial community. BSA Reporter™, EDD Reporter™, OFAC Reporter™, Legal Reporter™, and Training Reporter™ have been installed in some of the largest financial institutions around the world. PrimeIQ™ is an Internet-based service that allows anyone with Internet access to verify a name against a comprehensive database of compliance information, including financial fraudsters, Politically and Financially Exposed Persons, and worldwide sanctions lists. More information about Prime Associates, Inc. is available at www.primeassociates.com and www.primeiq.com.

###