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## News Release

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### KIRCHMAN AND PRIME ASSOCIATES SIGN GREAT FLORIDA BANK

**ORLANDO, Fla. and CLARK, N.J., July 7, 2005** – Kirchman Corporation and Prime Associates, both Metavante companies, today announced that Great Florida Bank has selected Kirchman Bankway® as its core banking solution and Prime's Compliance Manager™ for regulatory compliance. With assets over \$500 million, Great Florida Bank, headquartered in Miami Lakes, Fla. plans to operate Kirchman Bankway in house on a Sun Microsystems V890 computer system. In addition, Great Florida Bank will implement Prime Associates' BSA Reporter™, EDD Reporter™ and OFAC Reporter™ as part of the safeguards needed to adhere to more demanding compliance mandates.

"Kirchman's ability to offer a truly seamless integrated core technology solution was key in our decision," said Mehdi Ghomeshi, chief executive officer, Great Florida Bank. "The partnership will empower our associates to create a more personal experience for our customers and expedite daily transactions. Prime's three regulatory products will help us achieve the goal of being one of the most secure and compliant financial institutions in the banking industry. We're confident that our agreement with Prime Associates will allow us to be just that."

Established in 2004 by a group of South Florida business and community leaders, Great Florida Bank currently serves several counties in South Florida. After raising a record \$60 million in its first stock offering, Great Florida Bank opened for business in June 2004.

The Kirchman Bankway core banking software is a single customer-centric database that allows bank personnel to complete transactions at the point of service. Financial institutions can easily tailor its products and services to meet the unique demands of its market, while reducing the high costs associated with custom programming. Additionally, Kirchman Bankway open system design allows for seamless connections to third-party delivery channels, such as Internet banking and voice response systems.

"The Great Florida Bank agreement demonstrates the benefit of having numerous complementary technology solutions available for our clients from a single provider in Metavante. Kirchman clients are finding that they can meet many of their business priorities and customer demands by leveraging technologies from one source," said Rachel A. Landrum,



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president, Kirchman Corporation. “Our strategy of enabling financial institutions to effectively compete and grow supports Great Florida Bank’s mission and enriches the products and services they provide to their customers.”

Prime’s Compliance Manager is an integrated suite of compliance solutions, with each module working to compliment one another. BSA Reporter provides the anti-money laundering functions of suspicious activity detection, customer and peer group profiling, rules-based analytics, and case management. Comparatively, EDD Reporter provides “know your customer” and customer identification program compliance functions, risk-based modeling and identity verification, which are becoming a compliance industry standard. Prime’s OFAC Reporter provides heightened awareness of politically exposed persons and financial fraudsters on a global basis and helps financial institutions meet mandates set by global sanctioning bodies.

“Great Florida Bank is one of the fastest growing community banks in the country and we will apply our expert approach to deliver a comprehensive compliance solution specific to their needs,” said Salvatore Cangialosi, president, Prime Associates, Inc. “Our main focus is to reduce the burden on financial institutions today by helping our clients deal with seen and unforeseen risks.”

#### **About Great Florida Bank:**

In June 2004, Great Florida Bank launched in the South Florida region with the establishment of its corporate headquarters located in Miami Lakes, FL. Great Florida Bank is currently the fastest growing community bank in the United States with an unprecedented expansion over the past nine month period from \$60 million in initial capital to over \$600 million in total current assets. With five Financial Centers conveniently located throughout Miami-Dade and Broward counties, Regulators have approved the expansion of five more branches in the South Florida region targeted for 2005. Great Florida Bank is committed to providing ideas and solutions to its customers’ financial needs by offering personalized, convenient and state-of-the-art banking services, products, operations and delivery in a relaxed environment. Great Florida Bank’s services and products are designed to meet the life-styles and life stages of today’s customer.

#### **About Prime Associates, Inc.**

Prime Associates, Inc., a Metavante company, is a leading international provider of software, data, and services that address the regulatory and compliance mandate of financial institutions. Prime provides a complete suite of state-of-the-art solutions for compliance with the USA PATRIOT Act, AML, SAR & CTR reporting, Know Your Customer & Customer Identification Programs, Politically & Financially Exposed Persons, OFAC, FinCEN 314a reporting, and other regulations to the financial community. Prime’s four areas of expertise: software; database



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subscriptions; consulting services, which include implementation, risk-based analysis, and regulatory consulting; and hosted solutions in an ASP environment have been implemented in some of the largest financial institutions around the world. Prime's continuous growth is a result of our broad range of regulatory compliance solutions to the financial services industry, which includes banks, broker dealers, and insurance companies. Our goal is to supply those companies with all of the necessary tools to meet regulatory requirements and implement effective AML programs. For more information, see [www.primeassociates.com](http://www.primeassociates.com) and [www.primeiq.com](http://www.primeiq.com).

### **About Kirchman Corporation**

Helping banks to create loyal customers is the core value at Kirchman Corporation. Since 1968, the company has dedicated itself to producing core bank software that gives bankers powerful solutions to business objectives. Kirchman Bankway<sup>®</sup>, the easiest-to-use and most customer-focused core bank software on the market, provides a comprehensive package of business solutions for use by the smallest de novo to regional holding bank companies. Operating on IBM and Sun Microsystems hardware platforms, Kirchman Bankway<sup>®</sup> makes it easy for everyone from the teller to the CEO to access everything they need to know about their customers, right at their fingertips. Based in Orlando, Fla., Kirchman became a Metavante company on May 27, 2004. Metavante Corporation delivers banking and payment technologies to financial services firms and businesses worldwide. Metavante products and services drive account processing for deposit, loan and trust systems, image-based and conventional check processing, electronic funds transfer, consumer health care payments, and electronic presentment and payment. Headquartered in Milwaukee, Metavante ([www.metavante.com](http://www.metavante.com)) is wholly owned by Marshall & Ilsley Corporation (NYSE: MI). For more information, see [www.kirchman.com](http://www.kirchman.com).

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